

Price Transparency – Probate Pricing Probate Pricing Information

Applying for the grant, collecting and distributing the assets

We anticipate this will take between 10 and 12 hours work at £340.00 per hour. Total costs estimated at £3,400 - £4,080 (plus VAT and disbursements (please see below)).

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end. Please note that this quote does not include tax advice or any variation to the Will nor does it include any conveyancing fees or disbursements.

We will handle the full process for you. This quote is for estates where:

- There is a valid Will
- There is no more than one property
- There are no more than 4 bank or building society accounts
- There are no other intangible assets
- There are 2-6 beneficiaries
- There are no disputes over the Will or between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC
- There are no claims made against the estate
- There are no foreign assets or foreign domiciled persons (including the testator)

Disbursements included in this fee:

Probate application fee - £155

Swearing of the oath (per executor) - £7.00

Bankruptcy-only Land Charges Department searches - £2.00 per beneficiary)

Post in The London Gazette to protect against unexpected claims from unknown creditors - £101.52

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process. Potential additional costs

If there is no Will or the estate consists of any share holdings (stocks and bonds) there are likely to be additional costs that could range significantly depending on the estate and how an item in question is dealt with. Also, where there is any overseas element we can advise of likely further costs once the position is known.

If the Executors/Administrators wish to claim the transferable nil rate band and/or the Residence/transferable Residence Nil Rate Band there will be additional costs. We may advise that in some such circumstances or if considered appropriate that tax issues and calculations be

referred to our independent accountants or an accountant of your choosing We can give you a more accurate quote once we have more information.

If any additional copies of the grant are required, they will cost £0.50p (1 per asset usually).

Dealing with the sale or transfer of any property in the estate is not included.

How long will this take?

On average, estates that fall within this range are dealt with within 4-6 months. Typically, obtaining the grant of probate takes 10-12 weeks. Collecting assets then follows, which can take a further 10-12 weeks. Once this has been done, we can distribute the assets.

Other Estates

If the estate does not fall within the matters set out above, then we will agree a fee estimate with you before starting work and will update you on all costs as matters progress in line with our standard terms and conditions.